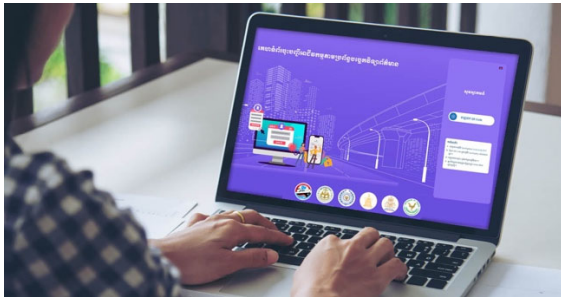


Total Capital Registered in New State-Run Online System at US\$2.6bn, Real Estate Sector Accounts for 15%



The total number of companies registered through the new state-run online business registration platform has reached over 6,000, or equivalent to over US\$2.6 billion investment value, one year after the platform's establishment. According to the report from the Ministry of Economy and Finance, there have been a total of 7,000 requests, 6,164 of which have been approved. Among the requests, real estate firms accounted for 10%, or equivalent to 634 firms. Meanwhile, in terms of value, the real estate sector accounted for 15% of the total or equal to US\$408 million. Launched in June last year, the Online Business Registration system is a new government's measure to enhance Cambodia's competitiveness and boost the investment environment. This system streamlines all the process and procedures of business registration in Cambodia using information technology. To date, the system has been used in a wide range of government institutions including the Ministry of Commerce, the General Department of Taxation, the Ministry of Labor and Vocational Training, the Ministry of Interior, and the Council for the Development of Cambodia.

Learnt from: Construction & Property (12th June, 2021)

Three New Eco-Tourism Destinations Proposed for Koh Kong Province



Private firms have proposed to invest in three ecotourism sites and according to Koh Kong Deputy Provincial Governor, the three proposals are currently being reviewed and studied. The proposed locations are located in the protected areas of the Tatai Wildlife Sanctuary in Sangkat Smach Meanchey and Pak Klang communes in Mondul Seima district. While waiting for approval, the deputy governor has urged the firms to take into account several factors in their investment plans including providing proper impact resettlement for locals (if the project affects any of them), building inclusive infrastructure in the surrounding area, hiring local labour, protecting nature and the environment with property waste management, and following guideline and orders from the local government.

Learnt from: Construction & Property (15th June, 2021)

MPWT completes feasibility study on Phnom Penh Monorail and Subway project



BTS SkyTrain in Bangkok

The feasibility study of the Monorail Way and Subway project for Phnom Penh has been completed, according to the Minister of Public Works and Transport. The MWPT cooperated with the Japan International Cooperation Agency (JICA) to plan the development of the Electronic Data Interchange (EDI) Port project, the upgrades to the Phnom Penh Autonomous Port, and the development of a mass railway transport system. The absence of a mass transport system remains a much-needed development sector in light of Phnom Penh's rapid city growth and expanding middle class. While a growing road traffic volume may indicate increasing economic activity, there are drawbacks such as increased travel time, fuel

costs and environmental damage. While technical specifications of the proposed city train have not yet been unveiled, it was noted that the train and railways will be using materials to reduce noise coming from the train – a factor that will affect the living standards of residents nearby the tracks and stations. The cost of this recently proposed train is reportedly lower than those previously considered. There has been no report on the possible train route as of writing. It is worth noting, however, both residential and commercial properties nearby mass transport projects see a significant increase in value given the nature of mass transport systems making it easier for commuters to go to the busiest areas of a city like Phnom Penh.

Learnt from: Khmer Times (23rd June, 2021)

Over 120,000 ha of Protected Land in Koh Kong Converted for Private & Public Use

The Cambodian government has decided to take over 126,000 hectares of land from eight natural protected areas in Koh Kong province and convert them for private and public use. Meanwhile, the 126,000 hectares were cut off from eight protected areas as follows:

- 5,159 hectares from Phnum Samkos Wildlife Sanctuary
- 29,059.35 hectares from Southern Cardamom National Park
- 3,375.81 hectares from the central Cardamom National Park
- 26,103.03 hectares from Tatai Wildlife Sanctuary
- 7,235.14 hectares from Peam Krasaop Wildlife Sanctuary
- 30,064.51 hectares from Botum Sakor National Park
- 19,651.29 hectares from Dang Peaeng multi-use area
- 6,280.26 hectares from the Cardamom Mixed Conservation Corridor area

The Koh Kong provincial administration will mark boundaries on these land plots, register them, and later give them to targeted local people. Meanwhile, the rest will be kept as state private land for further infrastructure or other types of

development. Being renowned as one of the greenest provinces, Koh Rong province is home to the 'Kesnor' birds, is rich in all kinds of natural wealth, has a wide range of mountains on one side and a deep sea on the other side, plus many potential development opportunities for the economy, energy, underground and underwater mining resources, a deep-water port and international airport.

Learnt from: Construction & Property (23th June, 2021)

NR6 Expansion from Sokha Hotel to Airport Junction 50% Complete

The NR6 expansion project in Siem Reap from the Sokha traffic lights to Jayavarman VII roundabout (airport junction) is almost 50% complete. According to the representative of the construction team, if things go as planned, the project will be completed by October this year. Currently, two lanes from the Caltex gas station to Kruos junction have already been paved. Meanwhile, the left lane from the Kruos junction to the Jayavarman VII roundabout is also being paved. With the construction beginning in October last year, the NR6 from the Sokha traffic lights to Jayavarman VII is 5.8km long and is being widened into six lanes with a loan from the Asian Development Bank.

Learnt from: Construction & Property (23rd June, 2021)

Four Factories Worth Over US\$27 million Approved for SHV & Svay Rieng

The Council for the Development of Cambodia (CDC) recently approved private firms to invest in building four factories, worth approximately US\$27 million, in Sihanoukville and Svay Rieng provinces. The first investment permit has been granted to Honglaite Home Handicraft (Cambodia) Co., Ltd to invest US\$5.2 million in building a lighting and curtain factory in the Hi-Park SEZ of Svay Rieng province. The second is Xin Chen Fu Handicraft & Houseware (Cambodia) Co., Ltd, which will invest US\$5.1 million to build a toy and souvenir factory in the Hi-Park SEZ of Svay Rieng province. The third permit has been given to Jiaway Decor Co., Ltd to invest US\$3.1 million to set up a wooden board and

furniture factory in Sihanoukville SEZ. The last one is Leisger (Cambodia) Co., Ltd, which will invest US\$13.9 million to build an electric bicycle factory in the Xin Bavet SEZ of Svay Rieng province. These four investment projects will create over 1115 jobs for Cambodians.

Learnt from: Construction & Property (24th June, 2021)